Higher Education Emergency Relief Disclosure– Emergency Financial Aid Grants to Students (HEERF II)

June 30, 2021

Rasmussen College (OPE ID: 008694) received a Higher Education Emergency Relief Fund allocation under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law No. 116-260. This Funds Disclosure applies to the Higher Education Emergency Relief Fund, which is designated for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available to provide financial aid grants to eligible students (including students exclusively enrolled in distance education), which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. We take receipt of these federal funds seriously and are administering them in accordance with CRRSAA and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Notice of Public Posting Requirement of Grant Information for Higher Education Emergency Relief Fund (HEERF) Grantees dated May 13, 2021.¹ For questions regarding this Fund Report, please contact **Jonathan Edwards**, **Assistant Vice President**, **Accounting & Student Loan Operations**, at Jonathan.Edwards@Rasmussen.edu.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use the funds received under Section 314(a)(4) of the CRRSAA to provide emergency financial aid grants to eligible students.
- The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is <u>\$8,547,754</u>.
- 3. The total amount of emergency financial aid grants distributed to students under Section 314(c)(3) of the CRRSAA as of the date of this Fund Report is **\$8,545,871**.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 102(b) of the Higher Education Act of 1965, as amended (HEA), 20 USC 10002(b), and thus eligible to receive emergency financial aid grants under Section 314(c)(3) of the CRRSAA, as of the date of this Fund Report is <u>12,774</u>.

¹ <u>See</u>: Federal Register :: Notice of Public Posting Requirement of Grant Information for Higher Education Emergency Relief Fund (HEERF) Grantees

- 5. The total number of students who have received an emergency financial aid grant under Section 314(c)(3) of the CRRSAA as of the date of this Fund Report is **12,774**.
- The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 314(a)(4) of the CRRSAA are provided:
 - The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients or students who are eligible for Pell grants to be identified as having exceptional need. In addition, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.
 - Rasmussen will prioritize students with exceptional need by allocating 70% of total funds available to students with a zero EFC, 20% of total funds to students with an EFC between 1 5,711 and the remaining 10% to those with an EFC above 5,711.
 - Award Amounts:
 - Zero EFC = \$828
 - EFC between 1 5,711 = \$658
 - EFC greater than 5,711 = \$289
 - Students with a ZERO EFC will not be required to complete an attestation and will be notified via email that they will receive a grant with instructions on what the funds can be used for and for how to return the funds if they have not incurred eligible expenses as described. All other students will be required to complete an attestation confirming they have or expect to have a need for funds and that the funds will be used for the eligible expenses noted above. Students are only eligible to receive one emergency grant from the initial distribution but may be eligible to receive an additional grant from any funds not distributed. Such additional grants may be awarded using criteria and procedures different from those reflected herein.
 - Students must satisfy each of the following eligibility categories: (1) Eligible
 Program, (2) Eligible Enrollment Status, (3) Other Eligibility, and (4) Eligible
 Expenses. The U.S. Department has determined that students enrolled in
 fully online (non-residential) programs are eligible for emergency financial
 grants. An eligible enrollment status includes an active status during the
 winter 2021 term with the exception of February 2021 starts and reenters,
 although certain withdrawn students and students on leave may also be
 eligible. In order to show they are eligible or could be eligible to participate
 in Title IV federal financial aid programs, students must complete a Free
 Application for Federal Student Aid (FAFSA) and satisfy additional criteria.

- See About the CRRSAA and its Higher Education Emergency Relief Fund (HEERF), available at https://www.rasmussen.edu/coronavirus/, for additional information.
- Copies of instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at <u>Attachment A</u>.

Attachment A

Emergency Financial Aid Grant for Students Student Email #1

Date: March 3, 2021

Subject: Rasmussen University: Emergency Financial Aid Grants for Students

Dear [student name],

As a result of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) signed into law on December 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to students for any component of the student's <u>cost of attendance</u> or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. Rasmussen will prioritize students with exceptional need by allocating 70% of total funds to students with a zero Expected Family Contribution (EFC), 20% of total funds to students with an EFC between 1-5,711 and the remaining 10% to those with an EFC above 5,711. The EFC is produced as a result of filing the Free Application for Federal Student Aid (FAFSA). Rasmussen College will be providing emergency financial aid grants to students according to the following conditions.

To be eligible to receive these funds, you must:

- 1. have incurred expenses for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare; and
- 2. have filed a 2020-21 FAFSA resulting in a valid EFC, that is clear of any issues identified on the FAFSA regarding citizenship or residency, by **March 23, 2021** (if you are currently receiving federal financial aid, including grants or loans, you have met this requirement); and
- 3. be actively enrolled and received an acceptance letter to the University in a Title IV eligible academic program (students enrolled in the Doctor of Nursing Practitioner (DNP) or utilizing the professional Achievement Grant (PAG) are excluded and not eligible); and
- 4. complete and electronically submit the CRRSAA EMERGENCY FINANCIAL AID GRANT STUDENT ATTESTATION FORM, if required. Students with a zero EFC are not required to submit an attestation. A link to this form will be emailed to you once your eligibility has been confirmed by the University based on the above criteria.

Only students who meet the above eligibility criteria will receive an email with additional information regarding the emergency financial aid grant. Any emergency financial aid grant funds that you may receive may only be used to pay for any component of your cost of

attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare as described above. Submission of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. If you have any questions, please visit

https://www.rasmussen.edu/coronavirus/crrsaa-faq/ for additional information.

With warm regards, Dr. Ann Leja

CRRSAA Emergency Financial Aid Grants Student Email #2

Date: March 5, 2021 Subject: Rasmussen University: CRRSAA Emergency Financial Aid Grants

Dear [student name],

As a result of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) signed into law on December 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to students for any component of the student's <u>cost of attendance</u> or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. Rasmussen will prioritize students with exceptional need by allocating 70% of total funds to students with a zero Expected Family Contribution (EFC), 20% of total funds to students with an EFC between 1 – 5,711 and the remaining 10% to those with an EFC above 5,711. The EFC is produced as a result of filing the Free Application for Federal Student Aid (FAFSA).

Rasmussen University has determined that you are eligible for an Emergency Financial Aid Grant because you meet the following conditions:

- 1. You have filed a 2020-21 FAFSA that resulted in an **EFC of zero (0)**, and is clear of any issues identified on the FAFSA regarding citizenship or residency; and
- 2. You are actively enrolled, have received an acceptance letter to the University in a Title IV eligible academic program (students enrolled in the Doctor of Nursing Practitioner (DNP) or utilizing the professional Achievement Grant (PAG) are excluded and not eligible).

Your eligibility may be voided if you are found to have misrepresented any of the circumstances of your eligibility, or if it is determined that you no longer meet eligibility standards.

Your grant amount will be determined at the time of disbursement. There is currently a limit of one grant per student. We expect that your grant will be disbursed within 45 days. Rasmussen University partners with BankMobile to disburse financial aid and other school refunds to students. Additional information is available in your Student Portal, Resources>Business Office>BankMobile and FAQ. If you have not previously made a selection with BankMobile, a paper check will be delivered.

The Emergency Financial Aid Grant can only be used for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. If you have an

outstanding balance with the University, you may use the funds to pay your balance. If you did not incur such expenses or do not need the funds being offered, promptly return any unused funds by mailing a check to: Rasmussen University Business Office, 1415 West 22nd Street, Suite 400, Oak Brook, IL 60523 (please write "Emergency Financial Aid Grant Return" in the memo field).

If you have any questions, please visit <u>https://www.rasmussen.edu/coronavirus/crrsaa-faq/</u> for additional information.

With warm regards, Kevin Delano Chief Financial Officer

Emergency Financial Aid Grant for Students Student Email #3

Date: March 4, 2021

Subject: Rasmussen University: CRRSAA Emergency Financial Aid Grants

Dear [student name],

As a result of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) signed into law on December 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to students for any component of the student's <u>cost of attendance</u> or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. Rasmussen will prioritize students with exceptional need by allocating 70% of total funds to students with a zero Expected Family Contribution (EFC), 20% of total funds to students with an EFC and the remaining 10% to those with an EFC above 5,711. The EFC is produced as a result of filing the Free Application for Federal Student Aid (FAFSA). Rasmussen University will be providing emergency financial aid grants to students according to the following conditions.

Rasmussen University has determined you meet the following conditions:

- 1. You have filed a 2020-21 FAFSA that resulted in a valid **EFC between 1 5,711**, and that and is clear of any issues identified on the FAFSA regarding citizenship or residency; and
- 2. You are actively enrolled, have received an acceptance letter to the University in a Title IV eligible academic program and are not utilizing the Professional Achievement Grant (PAG).

To be eligible to receive an Emergency Financial Aid Grant:

- 3. You must have incurred expenses for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare; and
- You must complete and electronically submit the CRRSAA EMERGENCY FINANCIAL AID GRANT STUDENT ATTESTATION FORM <u>by clicking the link **NO LATER THAN**</u> <u>March 28, 2021</u>. [link to the attestation form]

Your grant amount will be determined at the time of disbursement. Students are currently limited to one grant. Grant funds will be disbursed following receipt of the Attestation Form, likely within 45 days. Rasmussen University partners with BankMobile to disburse financial aid and other school refunds to students. Additional information is available in your Student Portal, Resources>Business Office>BankMobile and FAQ. If you have not previously made a selection with BankMobile, a paper check will be delivered.

Any financial aid grant funds that you receive may be used to pay for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. If you have an outstanding balance with the University, you may use the funds to pay your balance. If you did not incur relevant expenses or do not need the funds being offered, please do not submit the Attestation Form.

If once you receive the grant you determine you did not incur sufficient expenses as described above, promptly return any unused funds by mailing a check to Rasmussen University Business Office, 1415 West 22nd Street, Suite 400, Oak Brook, IL 60523 (please write "Emergency Financial Aid Grant Return" in the memo field).

Submission of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. Your eligibility may be voided if you are found to have misrepresented your circumstances by signing and submitting the Attestation Form or you no longer meet the additional eligibility requirements.

If you have any questions, please visit <u>https://www.rasmussen.edu/coronavirus/crrsaa-faq/</u> for additional information.

With warm regards,

Kevin Delano Chief Financial Officer

Emergency Financial Aid Grant for Students Student Email #4

Date: March 4, 2021

Subject: Rasmussen University: CRRSAA Emergency Financial Aid Grants

Dear [student name],

As a result of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) signed into law on December 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to students for any component of the student's <u>cost of attendance</u> or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. Rasmussen will prioritize students with exceptional need by allocating 70% of total funds to students with a zero Expected Family Contribution (EFC), 20% of total funds to students with an EFC and the remaining 10% to those with an EFC above 5,711. The EFC is produced as a result of filing the Free Application for Federal Student Aid (FAFSA). Rasmussen University will be providing emergency financial aid grants to students according to the following conditions.

Rasmussen University has determined you meet the following conditions:

- 1. You have filed a 2020-21 FAFSA that resulted in a valid **EFC above 5,711**, and that and is clear of any issues identified on the FAFSA regarding citizenship or residency; and
- 2. You are actively enrolled in, have received an acceptance letter to the University for a Title IV eligible academic program and are not utilizing the Professional Achievement Grant (PAG)

To be eligible to receive an Emergency Financial Aid Grant:

- 3. You must have incurred expenses for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare; and
- You must complete and electronically submit the CRRSAA EMERGENCY FINANCIAL AID GRANT STUDENT ATTESTATION FORM <u>by clicking the link NO</u> LATER THAN March 28, 2021. [link to the attestation form]

Your grant amount will be determined at the time of disbursement. Students are currently limited to one grant. Grant funds will be disbursed following receipt of the Attestation Form, likely within 45 days. Rasmussen University partners with BankMobile to disburse financial aid and other school refunds to students. Additional information is available in your Student Portal, Resources>Business Office>BankMobile and FAQ. If you have not previously made a selection with BankMobile, a paper check will be delivered.

Any financial aid grant funds that you receive may be used to pay for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. If you have an outstanding balance with the University, you may use the funds to pay your balance. If you did not incur relevant expenses or do not need the funds being offered, please do not submit the Attestation Form.

If once you receive the grant you determine you did not incur sufficient expenses as described above, promptly return any unused funds by mailing a check to Rasmussen University Business Office, 1415 West 22nd Street, Suite 400, Oak Brook, IL 60523 (please write "Emergency Financial Aid Grant Return" in the memo field).

Submission of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. Your eligibility may be voided if you are found to have misrepresented your circumstances by signing and submitting the Attestation Form or you no longer meet the additional eligibility requirements.

If you have any questions, please visit <u>https://www.rasmussen.edu/coronavirus/crrsaa-faq/</u> for additional information.

With warm regards, Kevin Delano Chief Financial Officer

CRRSAA EMERGENCY FINANCIAL AID GRANTS STUDENT ATTESTATION FORM

The U.S. Department of Education has provided funding for Emergency Financial Aid Grants to Rasmussen University students under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). These grants can be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. The University intends to, consistent with future Department of Education confirmation, not count these grants as income when calculating a family's Expected Family Contribution (EFC) under Federal Methodology or as estimated financial assistance for financial aid awarding purposes. Submission of this form does not guarantee receipt of a grant or any specific amount of funds. A student's eligibility may be voided if they are found to have misrepresented their circumstances by signing and submitting this form.

Student Attestation

"I hereby swear and attest that any grant funds that I receive through my submission of this attestation will only be used to pay for any component of my cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. If I do not incur sufficient costs related to the cost of attendance or emergency costs that arise due to coronavirus, I will promptly return any unused funds."

Student's Full Name

Campus of Enrollment

E-mail Address

Phone Number

Student Number