



News Release

FOR IMMEDIATE RELEASE

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CARIBOU COFFEE SIGNS PARTNERSHIP IN SUPPORT OF EMPLOYEE EDUCATION

MINNEAPOLIS (Minn.)—The second largest company-owned gourmet coffeehouse operator, Caribou Coffee Company, Inc. (www.CaribouCoffee.com), is partnering with the Minnesota-native Rasmussen College (www.Rasmussen.edu) in the Employee Success Partnership.

With almost 500 Company-owned locations and more than 6,000 employees, Caribou Coffee is taking stock in its employees' education by partnering with Rasmussen College. Under the Employee Success Partnership, any employee of Caribou Coffee will receive an application fee waiver and a 10 percent discount on tuition if they attend Rasmussen College.

Karen McBride, Vice President of Human Resources for Caribou Coffee was integral in creating the partnership.

“Caribou Coffee is committed to offering a variety of ways for our team members to learn and grow,” McBride said. “We are very excited about our new partnership with Rasmussen College as it gives us another opportunity to foster our culture of learning.”

Rasmussen College is a private, regionally accredited college. Through its network of 16 campuses and its partnerships with universities around the country, Caribou Coffee employees can earn a Master's, Bachelor's, Associate's or certificate. Plus, employees with busy schedules or who work in locations far from a Rasmussen College campus can benefit from the online programs that Rasmussen College offers.

Recently, Rasmussen College announced a five year Bachelor-to-MBA program. This would enable students, including Caribou Coffee employees, to complete a Bachelor of Science from Rasmussen College and a Master of Business Administration from Benedictine University online in as little as five years.

“Partnering with a community and business leader like Caribou Coffee Company is an exciting and significant accomplishment for Rasmussen College,” Director of Corporate Development Stephen Brown said. “This demonstrates the commitment that Caribou Coffee has to its employees' success, and Rasmussen College is looking forward to delivering the outstanding educational experience that we are known for.”

For more information about Rasmussen College and its programs, please visit www.Rasmussen.edu.

ABOUT CARIBOU COFFEE

Caribou Coffee (Nasdaq:CBOU) founded in 1992, is the second-largest company-owned gourmet coffeehouse operator in the world based on number of coffeehouses. At Caribou Coffee, our mission statement is “an experience that makes the day better”. We provide this by sourcing the highest-quality coffee in the world and craft roasting it in small batches to bring out the best in every bean. We then bring this extraordinary coffee to our customers via several channels including grocery locations, online or via our coffeehouses, which provide a relaxing escape for our customers. Caribou Coffee is committed to expanding our business by bringing this experience to new customers through multiple means without compromising our unwavering commitment to quality. Caribou Coffee is a proud recipient of the Rainforest Alliance Corporate Green Globe Award and the 2008 Roasters Choice Tasting Competition. For more information, visit www.cariboucoffee.com.

ABOUT RASMUSSEN COLLEGE

Founded in 1900, Rasmussen College is a regionally accredited institution of higher learning dedicated to the growth and development of its students, employees and the communities it serves. Rasmussen is a premier provider of career-focused educational experiences serving more than 12,000 students through a network of 15 Rasmussen College campuses in the Midwest and Southeast and virtual campuses operated by its Deltak Edu division. Through these campuses, Rasmussen is able to offer students a broad range of quality programs ranging from certificates to Master's focused on the areas with the greatest occupation opportunities. To learn more about Rasmussen College, please visit www.Rasmussen.edu.