

Higher Education Emergency Relief Disclosure– Emergency Financial Aid Grants to Students

October 10, 2020

Rasmussen College (OPE ID: 008694) received a Higher Education Emergency Relief Fund allocation under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No. 116-136. This Funds Disclosure applies to the student portion received under the Higher Education Emergency Relief Fund, which is designated for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are administering them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions regarding this Fund Report, please contact **Jonathan Edwards, Assistant Vice President, Accounting & Student Loan Operations, at Jonathan.Edwards@Rasmussen.edu.**

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$5,694,474**. The institution’s total allocation under Section 18004(a)(1) of the CARES Act is \$11,388,948.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$5,705,455**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **5,117**. This number excludes Title IV-eligible students who were enrolled exclusively in an online program on March 13, 2020, who are not eligible for emergency financial aid grants.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **5,117**.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided:
 - In order to be eligible for emergency financial aid grants, students must satisfy each of the following eligibility categories: (1) Eligible Program, (2) Eligible Enrollment Status, (3) Title IV Eligibility, and (4) Eligible Expenses. The U.S. Department has determined that students enrolled in fully online (non-residential) programs are ineligible for emergency financial grants. An eligible enrollment status includes an active status as of March 13, 2020 or during April 2020, although certain withdrawn students and students on leave may also be eligible. In order to show they are eligible or could be eligible to participate in Title IV federal financial aid programs, students must complete a Free Application for Federal Student Aid (FAFSA) and satisfy additional criteria. Students must have eligible expenses related to the disruption of campus operations due to coronavirus.
 - Students must attest to having eligible expenses by completing and submitting a student attestation form. Only students that meet the first three eligibility criteria will receive the student attestation form. Students meeting all eligibility requirements are expected to receive an emergency financial aid grant of \$815 (subject to change). Rasmussen College reserves the right to change these criteria. On July 2, 2020, Rasmussen College disbursed an additional \$300 in emergency financial aid grants to 5,117 eligible students. The total emergency financial aid grant amount is \$1,115.
 - See *About the CARES Act and its Higher Education Emergency Relief Fund (HEERF)*, available at <https://www.rasmussen.edu/coronavirus/>, for additional information.

7. Copies of instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment A**.

Attachment A

Emergency Financial Aid Grant for Students

Student Email #1

Date: May 21, 2020

Subject: Rasmussen College: Emergency Financial Aid Grants for Students

Dear [student name],

As a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on Friday, March 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to **eligible students enrolled in a residential program** (also referred to as “in-person,” as defined, below) for certain allowable expenses such as food, housing, course materials, technology, health care, and child care related to educational disruptions due to COVID-19.

According to the CARES Act and the guidance provided by the U.S. Department of Education for its implementation, these grants are specifically intended for students who were enrolled in programs with residential course delivery that was disrupted due to the coronavirus pandemic. Based on this guidance from the Department, students enrolled in a fully online program are not eligible to receive emergency financial aid grants. Rasmussen College will be providing emergency financial aid grants to students according to the following conditions:

To be eligible to receive these funds, you must

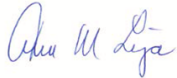
1. be eligible to receive Federal Title IV financial aid funds and verify your eligibility by filing a 2019-20 Free Application for Federal Student Aid (FAFSA) and submitting all documents requested by Rasmussen College by June 10 to complete your aid application (if you are currently receiving federal financial aid, including grants or loans, you have already met this requirement); and
2.
 - a) have been actively enrolled since March 13, 2020, in a residential¹ program, or
 - b) started with the College on April 6, 2020, in a residential¹ program and currently are actively enrolled, or
 - c) have been on an approved leave due to the pandemic (i.e., medical leave, short-term leave return, extended quarter break stop-out) from a residential¹ program that transitioned to fully online delivery for the Spring 2020 quarter due to the pandemic; and
3. have incurred expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under your cost of attendance, such as food, housing, course materials, technology, health care, and child care; and
4. complete and electronically submit the CARES ACT EMERGENCY FINANCIAL AID GRANT STUDENT ATTESTATION FORM. A link to this form will be emailed to you once your eligibility has been confirmed by the College, based on the above criteria being met.

Only students who meet the above eligibility criteria will receive an email with additional information regarding the emergency financial aid grant. Any emergency financial aid grant funds that you may receive may only be used to pay the costs of attendance (food, housing, course materials, technology, health care, and child care) as described above. Submission of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. If you have any questions, please click here (**link out to FAQ page**) for a detailed FAQ.

With warm regards,



Dr. Trena Boyum-Breen | President



Ann Leja | Chief Academic Officer

¹Residential Programs are identified as programs offered at a physical campus location which require a lab or clinical/externship/practicum component to be delivered in person at a time when there are no disruptions to campus operations. Rasmussen's residential programs are: Health Sciences Associate of Applied Science - Medical Assisting, Healthcare Associate of Applied Science - Medical Assisting, Healthcare Associate of Science - Medical Assisting, Medical Assisting Diploma, Law Enforcement Associate of Applied Science, Law Enforcement Skills Certificate, Medical Laboratory Technician Associate of Applied Science, Nursing Bachelor of Science (excludes RN to BSN), Physical Therapist Assistant Associate of Applied Science, Physical Therapist Assistant Associate of Science, Practical Nursing Diploma, Professional Nursing Associate of Applied Science, Professional Nursing Associate of Science, Radiologic Technology Associate of Applied Science, Radiologic Technology Associate of Science, Surgical Technologist Associate of Applied Science, and Surgical Technologist Associate of Science.

Emergency Financial Aid Grant for Students Student Email #2

Date: May 22, 2020

Subject: Rasmussen College: Emergency Financial Aid Grants for Students-ACTION REQUIRED

Dear [student name],

As a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on Friday, March 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to eligible students enrolled in a residential program for certain allowable expenses such as food, housing, course materials, technology, health care, and child care related to educational disruptions due to the coronavirus. Students enrolled in a fully online program are not eligible to receive emergency financial aid grants. Rasmussen College will be providing emergency financial aid grants to students according to the following conditions.

To be eligible to receive these funds, you must

1. have incurred expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under your cost of attendance, such as food, housing, course materials, technology, health care, and child care; and
2. complete and electronically submit the CARES ACT EMERGENCY FINANCIAL AID GRANT STUDENT ATTESTATION FORM by clicking the link **NO LATER THAN June 20, 2020.** [link to the form]

Rasmussen College has determined that you have met the following additional requirements:

- a. eligible to receive Federal Title IV financial aid; and
- b. actively enrolled since March 13, 2020 in a residential¹ program or started with the College on April 6, 2020 in a residential¹ program and currently are actively enrolled or on an approved leave due to the pandemic (i.e. medical leave, short-term leave return, extended quarter break stop-out) from a residential¹ program that transitioned to fully online delivery for the Spring 2020 quarter due to the pandemic.

The grant amount at this time is \$815 per student (subject to change based on availability of funds) and is currently limited to one grant per student. Grant funds will be disbursed following receipt of the Attestation Form, likely within 10 business days. Rasmussen College partners with BankMobile to disburse financial aid and other school refunds to students. Additional information is available in your Student Portal, Resources>Business Office>BankMobile and FAQ. If you have not previously made a selection with BankMobile, a paper check will be delivered.

Any emergency financial aid grant funds that you receive may only be used to pay the costs of attendance (such as food, housing, course materials, technology, health care and child care) as described above. If you did not incur relevant expenses or do not need the funds being offered please do not submit the Attestation Form. If you do not incur sufficient expenses related to the disruption of campus operations due to coronavirus, promptly return any unused funds by mailing a check to Rasmussen College Business Office, 1415 West 22nd Street, Suite 400, Oak Brook, IL 60523.

Submission of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. Your eligibility may be voided if you are found to have misrepresented your circumstances by

signing and submitting the Attestation Form or you no longer meet the additional requirements in items a. and b. above.

With warm regards,

A handwritten signature in black ink that reads "Kevin Delano". The signature is written in a cursive, flowing style.

Kevin Delano
Chief Financial Officer

¹Residential Programs are identified as programs offered at a physical campus location which require a lab or clinical/externship/practicum component to be delivered in person at a time when there are no disruptions to campus operations. Rasmussen's residential programs are: Health Sciences Associate of Applied Science - Medical Assisting, Healthcare Associate of Applied Science - Medical Assisting, Healthcare Associate of Science - Medical Assisting, Medical Assisting Diploma, Law Enforcement Associate of Applied Science, Law Enforcement Skills Certificate, Medical Laboratory Technician Associate of Applied Science, Nursing Bachelor of Science (excludes RN to BSN), Physical Therapist Assistant Associate of Applied Science, Physical Therapist Assistant Associate of Science, Practical Nursing Diploma, Professional Nursing Associate of Applied Science, Professional Nursing Associate of Science, Radiologic Technology Associate of Applied Science, Radiologic Technology Associate of Science, Surgical Technologist Associate of Applied Science, and Surgical Technologist Associate of Science.

**CARES ACT EMERGENCY FINANCIAL AID GRANTS
STUDENT ATTESTATION FORM**

The U.S. Department of Education has provided funding for Emergency Financial Aid Grants to Rasmussen College students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. These are grants for students who can truthfully attest to the statement below. Students must be eligible to receive federal Title IV financial aid funds to be considered for an emergency financial aid grant. Funds will be distributed to qualified students in a residential program that transitioned to fully online delivery for the Spring 2020 quarter due to the pandemic, and who attest to having incurred eligible expenses. The College intends to, consistent with future Department of Education confirmation, not count these grants as income when calculating a family's Expected Family Contribution (EFC) under Federal Methodology or as estimated financial assistance for financial aid packaging purposes. Submission of this form does not guarantee receipt of a grant or any specific amount of funds. A student's eligibility may be voided if they are found to have misrepresented their circumstances by signing and submitting this form.

Student Attestation:

"I hereby swear and attest that I am eligible to receive federal Title IV financial aid funds and have incurred expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care). Any grant funds that I receive through my submission of this attestation will only be used to pay these expenses. If I do not incur sufficient expenses related to the disruption of campus operations due to coronavirus, I will promptly return any unused funds."

Student's Full Name

Campus of Enrollment

E-mail Address

Phone Number

Student Number

Emergency Financial Aid Grant for Students – Second Disbursement Student Email #3

Date: June 24, 2020

Subject: Rasmussen College: Emergency Financial Aid Grants for Students-Second Disbursement

Dear [student name],

As a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on Friday, March 27, 2020, funding has been made available to institutions for Emergency Financial Aid Grants to eligible students enrolled in a residential¹ program for certain allowable expenses such as food, housing, course materials, technology, health care, and child care related to educational disruptions due to the coronavirus.

Over the past several weeks, Rasmussen College disbursed an Emergency Financial Aid Grant to you based on your meeting the eligibility criteria and completing the required Attestation Form. The grant amount you received was in the amount of \$815.00. **Rasmussen College has determined additional funds are available. Rasmussen College will be disbursing another Emergency Financial Aid Grant to you in the amount of \$300.00.** This additional disbursement will be issued on or around July 2, 2020 via Bank Mobile. Rasmussen College partners with BankMobile to disburse financial aid and other school refunds to students. Additional information is available in your Student Portal, Resources>Business Office>BankMobile and FAQ. If you have not previously made a selection with BankMobile, a paper check will be delivered.

Any emergency financial aid grant funds that you receive may only be used to pay the costs of attendance (food, housing, course materials, technology, health care and child care) as described above. If you do not incur sufficient expenses related to the disruption of campus operations due to coronavirus, promptly return any unused funds by mailing a check to Rasmussen College Business Office, 1415 West 22nd Street, Suite 400, Oak Brook, IL 60523.

Submission previously of the Attestation Form does not guarantee receipt of a grant or any specific amount of funds. Your eligibility may be voided if you are found to have misrepresented your circumstances by previously signing and submitting the Attestation Form.

With warm regards,



Kevin Delano
Chief Financial Officer

¹Residential Programs are identified as programs offered at a physical campus location which require a lab or clinical/externship/practicum component to be delivered in person at a time when there are no disruptions to campus operations. Rasmussen's residential programs are: Health Sciences Associate of Applied Science - Medical Assisting, Healthcare Associate of Applied Science - Medical Assisting, Healthcare Associate of Science - Medical Assisting, Medical Assisting Diploma, Law Enforcement Associate of Applied Science, Law Enforcement Skills Certificate, Medical Laboratory Technician Associate of Applied Science, Nursing Bachelor of Science (excludes RN to BSN), Physical Therapist Assistant Associate of Applied Science, Physical Therapist Assistant Associate of Science, Practical Nursing Diploma, Professional Nursing Associate of Applied Science, Professional Nursing Associate of Science, Radiologic Technology Associate of Applied Science, Radiologic Technology Associate of Science, Surgical Technologist Associate of Applied Science, and Surgical Technologist Associate of Science.