



Financial Aid Cost of Attendance (COA)

How is the Financial Aid Cost of Attendance (COA) Calculated?

Your financial aid cost of attendance (COA) is the estimated average and reasonable cost of completing an academic year at Rasmussen University. An academic year usually consists of nine months (three quarters). Your COA serves as the foundation for determining your financial need as well as the amount of financial aid, including grants, scholarships, loans and work-study that can be offered to you. The COA can only include costs for the individual student. The Student Financial Aid Office may adjust the COA for students on a case-by-case basis to address individual, unique circumstances.

Your actual charges for tuition and fees, also known as direct charges, will be different than what is reflected in your financial aid COA. That is because the COA is based on estimated averages. To view your actual tuition and fee charges, go to the [Account Center](#).

COA figures are established through student surveys and other research and may include the components below:

- ✓ Tuition and Fees (based upon projected enrollment)
- ✓ Books and Supplies
- ✓ Living Expenses
- ✓ Personal Costs
- ✓ Transportation

All COA components shown below are for nine months and full-time (12+ credits per quarter). Students attending less than full-time are eligible for financial aid; however, the COA, expected family contribution (EFC) and maximum awards may be adjusted for less than full-time attendance.

EXAMPLES of 2022-2023 Financial Aid Cost of Attendance (COA)

Average Direct Costs	All Schools except Nursing		School of Nursing (excluding BSN)	
	Living with Parent	Not living with Parent	Living with Parent	Not living with Parent
Tuition (for illustration purposes only)	\$10,593	\$10,593	\$16,713	\$16,713
Fees (for illustration purposes only)	\$2,097	\$2,097	\$2,097	\$2,097
Books, course materials, supplies, and equipment	\$360	\$360	\$360	\$360
TOTAL Average Direct Costs* (for illustration purposes only)	\$13,050	\$13,050	\$19,170	\$19,170
Estimated Indirect Costs				
Living Expenses	\$ 4653	\$ 9270	\$ 4653	\$ 9270
Personal Costs	\$ 2907	\$ 2907	\$ 2907	\$ 2907
Transportation	\$ 2511	\$ 2511	\$ 2511	\$ 2511
TOTAL Estimated Indirect Costs**	\$ 10,071	\$ 14,688	\$ 10,071	\$ 14,688
Total Estimated COA	\$ 23,121	\$ 27,738	\$ 29,241	\$33,858

*Actual tuition, fee and book charges vary by student, credit load and program of study. To view your actual charges, go to the [Account Center](#).

**Actual costs vary by student, based on student choice and travel habits.

Several programs also have a one-time Program Administrative Fee which may be added to the COA.