



## Financial Aid Cost of Attendance (COA)

Financial aid cost of attendance (COA) is the estimated average and reasonable cost of completing an academic year at Rasmussen University. An academic year usually consists of nine months (three quarters). If you do not receive financial aid, you can still use the COA to estimate your costs. The COA serves as the foundation for determining financial need as well as the amount of financial aid, including grants, scholarships, loans, and work-study that can be offered to a student. The COA can only include costs for the individual student. The Student Financial Aid Office may adjust the COA for students on a case-by-case basis to address individual, unique circumstances.

The actual charges for tuition and fees, also known as **Direct Costs**, will be different than what is reflected in the financial aid COA. That is because the COA is based on estimated averages. **Indirect Costs** are external expenses that students may incur during the academic year as part of their educational experience. These costs are **not billed to the student account**, but they are part of the Financial Aid COA.

COA figures are established through student surveys and other research and may include the components below:

- Tuition and Fees (based upon projected enrollment)
- Books and Supplies
- Living Expenses
- Personal Costs
- Transportation

All COA components shown below are for nine months and full-time (12+ credits per quarter). Students attending less than full-time are eligible for financial aid; however, the COA, expected family contribution (EFC) and maximum awards may be adjusted for attending less than full-time attendance and/or less than an Academic Year.

### EXAMPLES of 2023-2024 Graduate Financial Aid Cost of Attendance (COA)

Average Direct Costs	School of Nursing - MSN	
	Living with Parent	Not living With Parent
Tuition	\$7,020	\$7,020
Fees	\$2,097	\$2,097
Books, course materials, supplies, and equipment	\$360	\$360
Administrative Fee*	\$495	\$495
<b>TOTAL Average Direct Costs**</b> <small>(For illustration purposes only)</small>	\$9,972	\$9,972
<b>Estimated Indirect Costs</b>		
Living Expenses***	\$ 4,986	\$ 9,936

Personal Costs	\$ 3,114	\$ 3,114
Transportation	\$ 2,673	\$ 2,673
<b>TOTAL Estimated Indirect Costs****</b>	<b>\$ 10,773</b>	<b>\$ 15,723</b>
<b>Total Estimated COA</b>	<b>\$ 20,745</b>	<b>\$25,695</b>

\*One-time administrative fee charged for Doctor of Nursing Practice, Master of Nursing – Nurse Practitioner, and Post-Graduate certificate programs within the School of Nursing. For detailed information on the program administrative fee, visit the Program Administrative Fee page in our Course Catalog.

\*\*Actual tuition, fee and book charges vary by student, credit load and program of study. To view your actual charges, go to the [Account Center](#).

\*\*\* Military students receiving Basic Allowance for Housing (BAH) will have a reduced living expense due to it only including the food allowance within this component.

\*\*\*\*Actual costs vary by student, based on student choice, and travel habits.